Summary of Key Findings

- •A total of 1.38 billion pounds of plastic resin has been consumed for caps and closure manufacture in North America during 2009.
- In all, 158 billion units of plastic caps and closures were consumed in North America (United States and Canada). This market is expected to reach 172.3 billion units by 2016, at a CAGR of 1.3 percent from 2009 to 2016.
- Tamper-evident closures have been the largest segment of closure type by volume, accounting for 65 percent of the market in 2009.
- Child-resistant and dispensing closures are showing maximum growth potentials with CAGRs of 5.8 percent and 4.0 percent, respectively, from 2009 to 2016.
- Beverage caps and closures have accounted for the largest volume by closure application with 63 percent market share in 2009.
- Pharmaceutical closure applications are showing maximum growth prospects with a CAGR of 5.8 percent from 2009 to 2016.
- Rexam is the market leader in the total North American plastic caps and closure in terms of closure units supplied to the market.

(Note: Study includes only plastic caps and closures and does not include other closures such as metal)