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News Release

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Tupperware Brands Reports Fourth Quarter Earnings per Share Toward High End of Its Outlook Range on Higher Sales

ORLANDO, FL, January 30, 2007 -- **Tupperware Brands** (NYSE:TUP) today reported fourth quarter 2006 results as follows:

Fourth Quarter Summary

- Sales up 34% as reported and 29% in local currency to $486.5 million
  - Beauty units acquired in December 2005 sold $135.8 million; organic local currency growth of 6%
  - Other units' sales up 4% in local currency
- EPS at 65 cents including 5 cents from positive foreign exchange
- EPS after adjustments at 74 cents, up 20 cents, or 37% from last year toward high end of previous guidance range, including 2 cents higher foreign exchange than included in guidance (see detail in the Non-GAAP Financial Measures Reconciliation Schedule).

Full Year Summary

- Sales up 36% as reported and 35% in local currency to $1.74 billion
  - Beauty units acquired in December 2005 sold $496.8 million; organic local currency growth of 3%
  - Other units' sales were flat in local currency
- EPS at $1.54 up 13 cents from $1.41 last year
- EPS after adjustments up 20% to $1.79 (see detail in the Non-GAAP Financial Measures Reconciliation Schedule)

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“We were pleased to finish the year strongly and to be giving 2007 guidance for sales improvements in all segments and pre-tax income up 11-14%. It is too early to fully predict the actual tax rate, but using our current assumption of a low 20% rate versus the 2006 rate of 12%, we foresee earnings per share, after adjustments, to be flat to down 5 cents,” said Rick Goings, Chairman and CEO. ”Both beauty segments reported solid fourth quarter sales growth, as did Tupperware North America and Asia Pacific. The quarter also included continued strong growth in the Tupperware emerging markets,” Goings continued.

Tupperware Brands will conduct a conference call tomorrow, Wednesday, January 31, at 10:00 am Eastern time. The conference call will be webcast and archived, along with a copy of this news release, at www.tupperwarebrands.com.

Fourth Quarter Highlights

As a result of a recent re-evaluation of its operating segments, the Company has changed its segment reporting to move Tupperware Mexico results into the Tupperware North America segment. The nature of the business and products in the Tupperware Mexico business are more similar to Tupperware United States and Canada. Previously reported information has been reclassified to reflect this change.

Tupperware Brand Segments

Both Tupperware Asia Pacific and North America had double digit sales increases from last year. Local currency profit improved 38% in Asia Pacific, and the U.S. loss, declined 86% from last year. Sales and profit contributors during the quarter included Tupperware Mexico and Australia/New Zealand and the key emerging markets of China, India and Indonesia, which were up 25% in sales.

Sales in Europe were up 9% as reported and up 1% in local currency. Excluding the South African beauty units in this segment, which only had sales in December 2005 following their acquisition; local currency sales were 3% lower. The sales decline was primarily from Germany where the average active sales force trend has not improved. This decline was partially offset by continued strong growth in Tupperware South Africa and in the emerging markets of Russia, Turkey and Poland, which were up 50%.

Local currency profit declined 11% in Europe due to lower gross margin and higher selling and administrative expenses.

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Beauty Segments

Sales were up in both beauty segments, led primarily by Fuller Cosmeticos Mexico along with BeautiControl North America. Sales results were also strong in Central and South America. Current sales and sales force trends support delivering 2007 growth in the Company's long-term 7-10% target range.

Profit improved in International Beauty both organically and due to the inclusion of a full quarter's results this year, while BeautiControl North America declined compared with last year due to transition costs incurred for a new manufacturing facility along with higher operating costs associated with strong recruiting.

Outlook

"We continue to have heightened confidence that we can balance the puts and calls in our portfolio as we have developed a more diverse product and geographic mix. We have many markets growing and few are experiencing issues with actions in place for improvement in 2007," said Rick Goings, Chairman and CEO.

2007 Full Year

- Sales up 3-5% in local currency to $1.80 - $1.84 billion, including about $14 million from positive foreign exchange
- EPS of $1.56 to $1.61 including:
  - $10.0 million re-engineering costs ($6.4 million after tax)
  - $7.6 million land gains ($4.2 million after tax)
  - $13.3 million intangible asset amortization ($9.3 million after tax)
  - Higher effective tax rate in the low 20% range vs. 9% in 2006
- EPS expected to be flat to down 5 cents compared with 2006, excluding re-engineering costs, intangible asset amortization and land gains.
  - Reflects pre-tax income up 11-14% from higher profit from the segments (see details below) and 4-6 cents positive foreign exchange offset by:
    - Higher interest expense of about $52 million vs. $47 million in 2006
    - Unallocated costs of $35-37 million
    - Significantly higher effective tax rate in the low-20% range

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Segment Outlook

The 2007 full-year sales outlook is for mid-single digit sales increases in the Tupperware Asia Pacific and North America segments, and for a low-single digit sales increase in Europe. The Europe outlook assumes German sales trends improve during the year resulting in sales even with 2006.

The return on sales in Europe is expected to increase from 16% in 2006, and the return on sales in Asia Pacific is expected to be about even with the 16% achieved in 2006. North America is expected to have a return on sales of 4-5%, including a small profit in the United States vs. a loss in 2006. .

Sales by the beauty segments are expected to increase by about 7% with a small improvement in return on sales by the International Beauty segment and a return on sales by BeautiControl North America flat to down slightly compared with 2006

2007 First Quarter

- Sales up 3-5% in local currency to $436 – $455 million, including about $8 million in positive foreign exchange
- EPS of 18-23 cents compared with 26 cents last year including:
  - $3.2 million re-engineering after tax
  - $2.2 million intangible asset amortization after tax
- EPS of 27 to 32 cents excluding re-engineering costs, intangible asset amortization and land gains including:
  - 2-3 cents from positive foreign exchange vs. 2006
  - Sales improvement in all segments, except Europe
  - Higher segment profit in Asia Pacific and North America, offset by lower segment profit in Europe, primarily from Germany, and the beauty segments vs. last year
  - Higher interest expense

Tupperware Brands Corporation is a global direct seller of premium, innovative products across multiple brands and categories through an independent sales force of 1.8 million. Product brands and categories include design-centric preparation, storage and serving solutions for the kitchen and home through the Tupperware brand and beauty and personal care products for consumers through its Avroy Shlain, BeautiControl, Fuller, NaturCare, Nutrimetics, Nuvo and Swissgarde brands.

The Company's stock is listed on the New York Stock Exchange (NYSE: TUP). Statements contained in this release, which are not historical fact and use predictive words such as "outlook" or "target" are forward-looking statements. These statements involve risks and uncertainties which include recruiting and activity of the Company's

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independent sales forces, the success of new product introductions and promotional programs, the ability to obtain all government approvals on land sales, the success of buyers in attracting tenants for commercial developments, the effects of economic and political conditions generally and foreign exchange risk in particular and other risks detailed in the Company's most recent periodic report as filed in accordance with the Securities Exchange Act of 1934. The Company does not intend to regularly update forward-looking information.

Non-GAAP Financial Measures

The Company has utilized non-GAAP financial measures in this release, which are provided to assist in investors' understanding of the Company's results of operations. The adjustment items materially impact the comparability of the Company's results of operations. The adjusted information is intended to be more indicative of Tupperware Brands' primary operations, and to assist investors in evaluating performance and analyzing trends across periods.

The non-GAAP financial measures exclude gains on land sales and re-engineering costs. While the Company is engaged in a multi-year program to sell land, this activity is not part of the Company's primary business operation. Additionally, the gains recognized in any given period are not necessarily indicative of gains which may be recognized in any particular future period. For this reason, these gains are excluded as indicated. Further, the Company has recorded gains related to an insurance settlement related to property damaged during Hurricane Charley in 2004. The Company reached a preliminary settlement in the fourth quarter of 2004 and a final settlement in the third quarter of 2006. These gains have also been excluded as they will not recur. Also, the Company periodically records exit costs as defined under Statement of Financial Accounting Standards No. 146, "Accounting for Costs Associated with Exit or Disposal Activities" and other amounts related to rationalizing manufacturing and other re-engineering activities, and believes these amounts are similarly volatile and impact the comparability of earnings across quarters. Therefore, they are also excluded from indicated financial information to provide what the Company believes represents a more useful measure for analysis and predictive purposes.

The Company has also elected to present financial measures excluding certain items directly related to its acquisition of Sara Lee Corporation's direct selling business in December 2005. The financing of the acquisition necessitated one-time payments to settle outstanding notes prior to their scheduled maturity dates. These payments were made in 2005 and will not recur. No amounts representing incremental interest on the Company's increased debt level are part of this exclusion. Additionally, in accounting for the acquisition, the Company is recording amortization of certain definite-lived intangible assets, primarily for the value of the independent sales forces acquired, and the purchase accounting write-up of the carrying value of other depreciable assets. The

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amortization expense of these assets will continue for several years; however, based on the Company's current estimates, this amortization will decline significantly as the years progress. As such, the Company believes that this non-cash charge will not be representative in any single year of amounts recorded in prior years or expected to be recorded in future years. Therefore, they are excluded from indicated financial information to also provide a more useful measure for analysis and predictive purposes. Additionally, the Company received a significant benefit from a tax-related settlement with its former parent in the fourth quarter of 2005 that will not recur and has excluded this benefit from indicated financial information.

Finally, in the fourth quarter of 2006, the Company incurred a $1.2 million loss related to a fire at its former manufacturing facility in Halls, TN. The amount recorded is based on its current best estimate. As more information becomes available related to this event, adjustments may be necessary. This loss has been excluded as it is not part of the Company's ongoing operations and the timing of any adjustments, should they be necessary, is uncertain.

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TUPPERWARE BRANDS CORPORATION
CONSOLIDATED STATEMENTS OF INCOME

(UNAUDITED)

(In millions, except per share data)	**13 Weeks Ended December 30, 2006**	**13 Weeks Ended December 25, 2005**	**52 Weeks Ended December 30, 2006**	**53 Weeks Ended December 25, 2005**
Net sales	$ 486.5	$ 361.8	$ 1,743.7	$ 1,279.3
Cost of products sold	174.4	131.5	615.0	456.2
Gross margin	312.1	230.3	1,128.7	823.1
Delivery, sales and administrative expense	254.5	187.4	981.5	699.0
Re-engineering and impairment charges	2.8	8.9	7.6	16.7
Gains on disposal of assets, net	1.5	0.6	12.5	4.0
Operating income	56.3	34.6	152.1	111.4
Interest income	1.1	1.6	8.1	3.8
Other income	-	-	-	0.5
Interest expense	13.7	33.0	55.1	48.9
Other expense	0.7	0.6	1.3	1.1
Income before income taxes	43.0	2.6	103.8	65.7
Provision for (benefit from) income taxes	3.1	(29.4)	9.6	(20.5)
Net income before accounting change	39.9	32.0	94.2	86.2
Cumulative effect of accounting change (net of income taxes of $0.4 million)	-	0.8	-	0.8
Net income	$ 39.9	$ 31.2	$ 94.2	$ 85.4
Net income per common share:				
Basic earnings per share:				
Before accounting change	0.67	0.54	1.57	1.45
Cumulative effect of accounting change	-	(0.01)	-	(0.01)
Basic	$ 0.67	$ 0.53	$ 1.57	$ 1.44
Diluted earnings per share:				
Before accounting change	0.65	0.52	1.54	1.42
Cumulative effect of accounting change	-	(0.01)	-	(0.01)
Diluted	$ 0.65	$ 0.51	$ 1.54	$ 1.41

TUPPERWARE BRANDS CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME

(UNAUDITED)

(Amounts in millions, except per share)

	13 Weeks Ended December 30, 2006	13 Weeks Ended December 31, 2005*	Reported % Inc (Dec)	Restated % Inc (Dec)	Foreign Exchange Impact	52 Weeks Ended December 30, 2006	53 Weeks Ended December 31, 2005*	Reported % Inc (Dec)	Restated % Inc (Dec)	Foreign Exchange Impact
SALES										
Europe	$ 176.2	$ 162.1	9	1	$ 12.0	$ 615.9	$ 602.5	2	1	$ 4.9
Asia Pacific	74.0	62.4	19	15	2.3	239.7	204.5	17	17	0.3
North America	66.1	58.9	12	13	(0.3)	255.5	253.6	1	-	0.7
BeautiControl North America	38.0	35.8	6	6	-	150.0	146.7	2	2	0.2
International Beauty	132.2	42.6	+	+	0.8	482.6	72.0	+	+	2.4
	$ 486.5	$ 361.8	34	29	$ 14.8	$ 1,743.7	$ 1,279.3	36	35	$ 8.5
SEGMENT PROFIT (LOSS)										
Europe	$ 36.0	$ 37.6	(4)	(11)	$ 2.7	$ 96.3	$ 116.4	(17)	(18)	$ 0.5
Asia Pacific	15.1	10.3	47	38	0.6	37.9	20.5	85	76	1.1
North America	3.0	(1.0)	+	+	-	8.7	0.5	+	+	(0.2)
BeautiControl North America	4.2	6.0	(31)	(31)	-	14.6	14.0	4	4	-
International Beauty	9.9	(0.4)	+	+	(0.2)	24.8	0.4	+	+	(0.3)
	68.2	52.5	30	22	$ 3.1	182.3	151.8	20	19	$ 1.1
Unallocated expenses	(11.3)	(10.2)	10			(36.4)	(28.3)	29		
Other, net	1.5	0.6	+			12.5	4.0	+		
Re-engineering and impairment charges	(2.8)	(8.9)	(68)			(7.6)	(16.7)	(55)		
Interest expense, net	(12.6)	(31.4)	(60)			(47.0)	(45.1)	4		
Income before taxes	43.0	2.6	+			103.8	65.7	58		
Provision for (benefit from) income taxes	3.1	(29.4)	-			9.6	(20.5)	-		
Net income before accounting change	39.9	32.0	24			94.2	86.2	9		
Cumulative effect of accounting change (net of income taxes of $0.4 million)	-	0.8	-			-	0.8	-		
Net Income	$ 39.9	$ 31.2	28			$ 94.2	$ 85.4	10		
Net Income per common share (diluted):										
Before accounting change	$ 0.65	$ 0.52	25			$ 1.54	$ 1.42	8		
Cumulative effect of accounting change	-	(0.01)				-	(0.01)			
Net income per common share (diluted)	$ 0.65	$ 0.51	27			$ 1.54	$ 1.41	9		
Average number of diluted shares	61.3	61.2				61.2	60.6			

*Tupperware Mexico is now included in the North America segment. Prior period data has been reclassified to conform with current year presentation.

TUPPERWARE BRANDS CORPORATION
RECONCILIATION

(In millions except per share data)

	13 Weeks Ended December 30, 2006			13 Weeks Ended December 31, 2005		
	Reported	Adj's	Excl Adj's	Reported	Adj's	Excl Adj's
Segment profit (loss)						
Europe	$ 36.0		$ 36.0	$ 37.6	0.6 a	$ 38.2
Asia Pacific	15.1		15.1	10.3		10.3
North America	3.0		3.0	(1.0)	(0.2) b	(1.2)
BeautiControl North America	4.2		4.2	6.0		6.0
International Beauty	9.9	6.3 c	16.2	(0.4)	1.8 c	1.4
	68.2	6.3	74.5	52.5	2.2	54.7
Unallocated expenses	(11.3)	0.1 d	(11.2)	(10.2)	0.5 e	(9.7)
Other, net	1.5	(1.5) f	-	0.6	(0.6) f	-
Re-eng and impairment chgs	(2.8)	2.8 g	-	(8.9)	8.9 g	-
Interest expense, net	(12.6)		(12.6)	(31.4)	25.5 h	(5.9)
Income before taxes	43.0	7.7	50.7	2.6	36.5	39.1
Provision for (benefit from) income taxes	3.1	2.0 i	5.1	(29.4)	35.4 i	6.0
Net income before accounting change	39.9	5.7	45.6	32.0	1.1	33.1
Cumulative effect of accounting change						
(net of income taxes of $0.4 million)	-	-	-	0.8	(0.8)	
Net income	$ 39.9	$ 5.7	$ 45.6	$ 31.2	$ 1.9	$ 33.1
Net income per common share (diluted):						
Before accounting change	0.65	0.09	0.74	0.52	0.02	0.54
Cumulative effect of accounting change	-	-	-	(0.01)	0.01	-
Net income per common share (diluted)	$ 0.65	$ 0.09	$ 0.74	$ 0.51	$ 0.03	$ 0.54

	52 Weeks Ended December 30, 2006			53 Weeks Ended December 31, 2005		
	Reported	Adj's	Excl Adj's	Reported	Adj's	Excl Adj's
Segment profit (loss)						
Europe	$ 96.3		$ 96.3	$ 116.4	0.9 a	$ 117.3
Asia Pacific	37.9		37.9	20.5	0.5 a	21.0
North America	8.7		8.7	0.5	(3.8) b	(3.3)
BeautiControl North America	14.6		14.6	14.0		14.0
International Beauty	24.8	25.0 c	49.8	0.4	1.8 c	2.2
	182.3	25.0	207.3	151.8	(0.6)	151.2
Unallocated expenses	(36.4)	0.2 d	(36.2)	(28.3)	0.5 e	(27.8)
Other, net	12.5	(12.5) f	-	4.0	(4.0) f	-
Re-eng and impairment chgs	(7.6)	7.6 g	-	(16.7)	16.7 g	-
Interest expense, net	(47.0)		(47.0)	(45.1)	28.6 h	(16.5)
Income before taxes	103.8	20.3	124.1	65.7	41.2	106.9
Provision for (benefit from) income taxes	9.6	4.9 i	14.5	(20.5)	36.9 i	16.4
Net income before accounting change	94.2	15.4	109.6	86.2	4.3	90.5
Cumulative effect of accounting change						
(net of income taxes of $0.4 million)	-	-	-	0.8	(0.8)	-
Net income	$ 94.2	$ 15.4	$ 109.6	$ 85.4	$ 5.1	$ 90.5
Net income per common share (diluted):						
Before accounting change	1.54	0.25	1.79	1.42	0.07	1.49
Cumulative effect of accounting change	-	-	-	(0.01)	0.01	-
Net income per common share (diluted)	$ 1.54	$ 0.25	$ 1.79	$ 1.41	$ 0.08	$ 1.49

(a) Machinery relocation costs incurred in connection with shift of capacity from Hemingway, South Carolina to other manufacturing facilities.

(b) Reduction of LIFO inventory reserve requirement from shift of capacity from Hemingway, South Carolina to other manufacturing facilities which report inventory on the FIFO basis of accounting was $0.4 million in the fourth quarter and $5.6 million YTD 2005. Offsetting these amounts were costs of $0.2 million in the fourth quarter and $1.8 million YTD 2005 costs related to transfer of machinery and equipment to other manufacturing facilities.

(c) Amortization of International Beauty intangibles and depreciation recorded as part of purchase accounting.

(d) Incentive compensation for the sale of land held for development near the Company's Orlando, Florida headquarters ("land sales").

(e) Discrete internal costs associated with the acquisition of International Beauty.

(f) YTD 2006 included $9.3 million for gains on land sales of which $2.7 million was recorded in the fourth quarter; $4.4 million gain recorded in the third quarter in connection to an insurance recovery from 2004 hurricane damage; and $1.2 million for an asset write down and for expenses recorded in the fourth quarter related to a fire at the former manufacturing facility in Tennessee. In 2005, amounts were for land sales.

(g) Primarily related to severance costs incurred to reduce headcount in the Company's Canada, Belgium, Philippines and European operations in 2006. The YTD 2005 re-engineering and impairment charges of $16.7 million included $10.2 million primarily related to severance costs incurred to reduce headcount in the Company's South Carolina, Orlando, Australian mold making, Belgium, France and Portugal operations, of which $2.4 million was recorded in the fourth quarter, and $6.5 million for impairment charges related to facilities in the United States, all of which was recorded in the fourth quarter.

(h) During the fourth quarter of 2005 the Company was required to pay a make-whole payment of $21.9 million for the call of its $150 million notes in connection with entering into new financing arrangements for the acquisition of International Beauty and $6.8 million for the discharge of obligations related to $100 million of bonds due in 2006. A credit of $3.2 million to recognize a deferred gain on an interest rate swap offset the quarter expenses. Year-to-date interest expense also included $3.1 million due to the early termination of an interest rate hedge agreement. This agreement was no longer an effective hedge due to a refinancing of the Company's debt associated with the acquisition of International Beauty.

(i) Provision for income taxes represents the net tax impact of adjusted items and $25.1 million for a favorable settlement of pre-1996 taxes in 2005.

See information regarding non-GAAP financial measures in the attached press release.

TUPPERWARE BRANDS CORPORATION
CONSOLIDATED BALANCE SHEETS
(UNAUDITED)

(In millions)	Dec. 30, 2006	Dec. 31, 2005
Assets		
Cash and cash equivalents	$ 102.2	$ 181.5
Other current assets	494.6	485.1
Total current assets	596.8	666.6
Property, plant and equipment, net	256.6	254.5
Other assets	841.0	813.0
Total assets	$ 1,694.4	$ 1,734.1
Liabilities and Shareholders' Equity		
Short-term borrowings and current portion of long-term debt	$ 0.9	$ 1.1
Accounts payable and other current liabilities	375.4	447.5
Total current liabilities	376.3	448.6
Long-term debt, less current portion	680.5	750.5
Other liabilities	240.1	199.5
Total shareholders' equity	397.5	335.5
Total liabilities and shareholders' equity	$ 1,694.4	$ 1,734.1

Total Debt to Capital Ratio 63%
Capital is defined as total debt plus shareholders' equity

TUPPERWARE BRANDS CORPORATION
CONSOLIDATED STATEMENT OF CASH FLOWS
(UNAUDITED)

(In millions)	**52 weeks ended Dec 30, 2006**	**53 weeks ended Dec 31, 2005***
OPERATING ACTIVITIES		
Net cash provided by operating activities	$ 172.8	$ 139.9
INVESTING ACTIVITIES		
Capital expenditures	(52.1)	(52.0)
Purchase of International Beauty, net of acquired cash	(104.9)	(464.3)
Proceeds from disposal of property, plant & equipment	25.5	8.0
Payment to terminate interest rate hedge	-	(3.1)
Net cash used in investing activities	(131.5)	(511.4)
FINANCING ACTIVITIES		
Dividend payments to shareholders	(53.3)	(52.4)
Net change in debt	(77.1)	(280.5)
Other, net	7.9	792.7
Net cash (used in) provided by financing activities	(122.5)	459.8
Effect of exchange rate changes on cash and cash equivalents	1.9	2.3
Net change in cash and cash equivalents	(79.3)	90.6
Cash and cash equivalents at beginning of year	181.5	90.9
Cash and cash equivalents at end of period	$ 102.2	$ 181.5

* Prior year amounts reflect the reclassification of $27.4M of costs incurred to settle existing debt as part of the 2005 acquisition of Sara Lee Corporation's direct selling businesses. This amount was previously reported as a part of repayment of long-term debt and is now reported as part of net cash provided by operating activities.

TUPPERWARE BRANDS CORPORATION
SUPPLEMENTAL INFORMATION
Fourth Quarter Ended December 30, 2006

Sales Force Statistics (a):

Segment	DIST.	% CHG.		AVG. ACTIVE	% CHG.	TOTAL	% CHG.
Europe	785	6		96,317	4	364,782	8
Asia Pacific	554	(11)		37,186	9	225,756	(16)
North America	107	(2)	(b)	68,013	(7)	244,319	(5)
Tupperware	1,446	(2)		201,516	1	834,857	(3)
BeautiControl North America	n/a	n/a		41,873	12	118,229	15
International Beauty	119	(9)		490,005	(1)	898,364	(4)
Total	1,565	(3)		733,394	-	1,851,450	(2)

(a) As collected by the Company and provided by distributors and sales force. Includes prior year salesforce data for units acquired in December 2005.

(b) North America and Canada distributor counts are no longer applicable due to the implementation of a new compensation plan. Tupperware Mexico is now included in the North America segment. Prior period data has been reclassified to conform with current year presentation.